



EIGHTEEN EAST

## **PRESS RELEASE – FOR IMMEDIATE RELEASE – JULY 9<sup>TH</sup>, 2018**

### **DAVID ESCOFFIER JOINS EIGHTEEN EAST CAPITAL IN LONDON**

### **FORMER CEO OF NEWEDGE SA AND DEPUTY HEAD OF SG GLOBAL MARKETS MADE FOURTH PARTNER AT IMPACT INVESTING FIRM**

London / Cape Town, July 9<sup>th</sup>, 2018,

Eighteen East Capital (“Eighteen East”), the firm dedicated to Impact Engineering, is pleased to announce the appointment of **David Escoffier** as its 4<sup>th</sup> Partner, alongside Thomas Venon, Dave Portmann and Emmett Pearce. Eighteen East seeks to harness capital markets and financial innovation to help all stakeholders unlock the full potential of IMPACT Investing, with a focus on raising living standards on the African continent and across the developing world.

David has accrued vast experience during his 25 years career in London, Paris and New York, spanning Listed and OTC Derivatives, Structured Products and Alternative Investing at Newedge SA, Lyxor Asset Management and Société Générale CIB. He will in particular be responsible for furthering Eighteen East’s work in building and adapting market structures for impact investing stakeholders.

### **IMPACT ENGINEERS**

Eighteen East was started in 2014 with a view to utilise its Partners’ long-standing financial market expertise and experience to help grow the impact sector beyond its original promoters and sources of capital.

Eighteen East’s mission is to connect global markets and impact investing through a technically robust approach to the engineering of market products and solutions.

One of its first initiatives in this regard was the creation of Impact Investment Trust PLC (<http://www.18eastcapital.com/#22>) and the Partners have since sought to grow Eighteen East through the identification of opportunities to develop the impact financing eco-system and through key partnerships with aligned institutions.

Today Eighteen East offers advisory services, impact engineering and research services to a wide range of Development Agencies, DFIs, Foundations, Charities, NGOs, Corporates and Institutional Investors clients.

## QUOTES

> « Delivering a positive impact on the economy and the world at large means the future for the financial industry. Joining Eighteen East is both reconnecting with my African roots and leveraging the global markets expertise and relationship network acquired over the years, all towards contributing to something bigger than all of us » said David Escoffier upon joining Eighteen East Capital.

« Impact Investing has become top of mind for investors, regulators and leading financial institutions, now is the perfect time to create the new ways for its successful long-term development » added David.

> Thomas Venon, Dave Portmann and Emmett Pearce, Partners at Eighteen East Capital, stated: « We believe developing the appropriate financial instruments is key to building the market infrastructure impact investing needs to channel private capital towards the achievement of the UN Sustainable Development Goals. The addition of David as the 4<sup>th</sup> partner is a major step in achieving our mission»

## ABOUT EIGHTEEN EAST

Eighteen East seeks to put its partners' expertise, energy, and financial markets experience towards connecting impact investing to the global capital markets in ways that will unlock inherent opportunities and improve living standards across developing countries.

Eighteen East believes that as the need to invest towards sustainable development in developing countries is recognized by an increasingly large universe of asset owners and custodians.; the future growth and integration of impact investing will rely on its ability to reconcile the provision of much needed patient risk capital to investees, with the liquidity, risk and regulatory parameters specific to different categories of investors.

As a growing and diverse universe of investors desire to invest in new and impactful ways, innovative market solutions must be created. This is what Eighteen East refers to as "Impact Engineering", and it is through this process that new flows of capital seeking to improve living standards through development can be unlocked.

## BIOGRAPHY DAVID ESCOFFIER

A French national, born in Kinshasa, David started his banking career in the early 90's, initially with Credit Lyonnais, then for SG Cowen in New York and Société Générale in London, where he held senior management positions as Global Head of Equities & Derivatives, Global CEO of Newedge, Global Head of Sales, and most recently Deputy Head of Global Markets. David has held directorships with global trade associations including the GFMA and FIA, he served on the board of Lyxor Asset Management and of several other corporations across geographies. Throughout his career he has been a passionate supporter of charitable work, notably as a trustee of the SG UK Group Charitable Trust. David is a graduate of Sciences-Po Lyon.

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